

Please note: Effective December 1st, 2011 all the Direxion Daily Bull and Bear 2x Shares will seek daily exposure of +300% or -300% of the fund's benchmark. The funds will no longer seek +200% or -200% daily exposure. All tickers and CUSIPs will remain the same. For further details, please visit: [www.direxionshares.com/2xto3x](http://www.direxionshares.com/2xto3x)

Symbol	Fund/Index	Bloomberg Index Symbol	Daily Target
<b>Direxion Daily 1x Shares</b>			
TOTS	Daily Total Market Bear 1x Shares <b>MSCI US Broad Market Index</b>	MSCIBM	-100%
SAGG	Daily Total Bond Market Bear 1x Shares <b>Barclays Capital US Aggregate Bond</b>	LBUSTRUU	-100%
TYNS	Daily 7-10 Year Treasury Bear 1x Shares <b>NYSE 7-10 Year Treasury Bond Index</b>	AXSVTN	-100%
TYBS	Daily 20+ Year Treasury Bear 1x Shares <b>NYSE 20+ Year Treasury Bond Index</b>	AXTWEN	-100%
<b>Direxion Daily 3x Shares</b>			
<b>Domestic Equity</b>			
BGU	Daily Large Cap Bull 3x Shares <b>Russell 1000®</b>	RIY	300%
BGZ	Daily Large Cap Bear 3x Shares <b>Russell 1000®</b>	RIY	-300%
MWJ	Daily Mid Cap Bull 3x Shares <b>Russell Midcap® Index</b>	RMC	300%
MWN	Daily Mid Cap Bear 3x Shares <b>Russell Midcap® Index</b>	RMC	-300%
TNA	Daily Small Cap Bull 3x Shares <b>Russell 2000®</b>	RTY	300%
TZA	Daily Small Cap Bear 3x Shares <b>Russell 2000®</b>	RTY	-300%
<b>International Equity</b>			
BRIL	Daily BRIC Bull 3x Shares <b>BNY Mellon® BRIC Index</b>	BKBRIC	300%
BRIS	Daily BRIC Bear 3x Shares <b>BNY Mellon® BRIC Index</b>	BKBRIC	-300%
YINN	Daily China Bull 3x Shares <b>BNY Mellon China Select ADR Index<sup>SM</sup></b>	BKTCN	300%
YANG	Daily China Bear 3x Shares <b>BNY Mellon China Select ADR Index<sup>SM</sup></b>	BKTCN	-300%
DZK	Daily Developed Markets Bull 3x Shares <b>MSCI EAFE® Index</b>	MXEA	300%
DPK	Daily Developed Markets Bear 3x Shares <b>MSCI EAFE® Index</b>	MXEA	-300%
EDC	Daily Emerging Markets Bull 3x Shares <b>MSCI Emerging Markets Index<sup>SM</sup></b>	MXEF	300%
EDZ	Daily Emerging Markets Bear 3x Shares <b>MSCI Emerging Markets Index<sup>SM</sup></b>	MXEF	-300%
INDL	Daily India Bull 3x Shares <b>Indus India Index</b>	III	300%
INDZ	Daily India Bear 3x Shares <b>Indus India Index</b>	III	-300%
LBJ	Daily Latin America Bull 3x Shares <b>S&amp;P® Latin America 40 Index</b>	SPLAC	300%
LHB	Daily Latin America Bear 3x Shares <b>S&amp;P® Latin America 40 Index</b>	SPLAC	-300%
RUSL	Daily Russia Bull 3x Shares <b>DAXglobal® Russia+ Index</b>	DXRPUS	300%
RUSS	Daily Russia Bear 3x Shares <b>DAXglobal® Russia+ Index</b>	DXRPUS	-300%

All 3x Bull Shares provide 300% exposure to the benchmark index. All 3x Bear Shares provide 300% of the inverse (or opposite) exposure to the benchmark index. Intraday Indicative Values can be found using the Shares symbol plus .IV (for example BGU.IV for the Daily Large Cap Bull 3x Shares).

*An investor should consider the investment objectives, risks, charges, and expenses of Direxion Shares carefully before investing. The prospectus and summary prospectus contain this and other information about Direxion Shares. To obtain a prospectus please visit [www.direxionshares.com](http://www.direxionshares.com). The prospectus and summary prospectus should be read carefully before investing.*

Investing in the Funds may be more volatile than investing in broadly diversified funds. The use of leverage by a fund means the Funds are riskier than alternatives which do not use leverage. These Funds are not designed to track the underlying index for a longer period of time.

There is no guarantee that the funds will achieve their objectives. The ETFs are not suitable for all investors and should be utilized only by sophisticated investors who understand leverage risk, consequences of seeking daily leveraged investment results and intend to actively monitor and manage their investments. Due to the daily nature of the leverage employed, there is no guarantee of amplified long-term returns.

Symbol	Fund/Index	Bloomberg Index Symbol	Daily Target
<b>Direxion Daily 3x Shares Continued</b>			
<b>Sector Equity</b>			
MATL	Daily Basic Materials Bull 3x Shares <b>Basic Industries Select Sector Index</b>	IXB	300%
MATS	Daily Basic Materials Bear 3x Shares <b>Basic Industries Select Sector Index</b>	IXB	-300%
FAS	Daily Financial Bull 3x Shares <b>Russell 1000® Financial Services Index</b>	RGUSFL	300%
FAZ	Daily Financial Bear 3x Shares <b>Russell 1000® Financial Services Index</b>	RGUSFL	-300%
CURE	Daily Healthcare Bull 3x Shares <b>Health Care Select Sector Index</b>	IXV	300%
SICK	Daily Healthcare Bear 3x Shares <b>Health Care Select Sector Index</b>	IXV	-300%
DRN	Daily Real Estate Bull 3x Shares <b>MSCI US REIT Index<sup>SM</sup></b>	RMZ	300%
DRV	Daily Real Estate Bear 3x Shares <b>MSCI US REIT Index<sup>SM</sup></b>	RMZ	-300%
RETL	Daily Retail Bull 3x Shares <b>Russell 1000® Retail Index</b>	RU1SSRTL	300%
RETS	Daily Retail Bear 3x Shares <b>Russell 1000® Retail Index</b>	RU1SSRTL	-300%
SOXL	Daily Semiconductor Bull 3x Shares <b>Philadelphia Semiconductor Index</b>	SOX	300%
SOXS	Daily Semiconductor Bear 3x Shares <b>Philadelphia Semiconductor Index</b>	SOX	-300%
TYH	Daily Technology Bull 3x Shares <b>Russell 1000® Technology Index</b>	RGUSTL	300%
TYP	Daily Technology Bear 3x Shares <b>Russell 1000® Technology Index</b>	RGUSTL	-300%
<b>Commodity-Related Equity</b>			
COWL	Daily Agribusiness Bull 3x Shares <b>DAXglobal® Agribusiness Index</b>	DXAG	300%
COWS	Daily Agribusiness Bear 3x Shares <b>DAXglobal® Agribusiness Index</b>	DXAG	-300%
ERX	Daily Energy Bull 3x Shares <b>Russell 1000® Energy Index</b>	RGUSEL	300%
ERY	Daily Energy Bear 3x Shares <b>Russell 1000® Energy Index</b>	RGUSEL	-300%
NUGT	Daily Gold Miners Bull 3x Shares <b>NYSE Arca Gold Miners Index</b>	GDM	300%
DUST	Daily Gold Miners Bear 3x Shares <b>NYSE Arca Gold Miners Index</b>	GDM	-300%
GASL	Daily Natural Gas Related Bull 3x Shares <b>ISE Revere Natural Gas Index<sup>TM</sup></b>	FUM	300%
GASX	Daily Natural Gas Related Bear 3x Shares <b>ISE Revere Natural Gas Index<sup>TM</sup></b>	FUM	-300%
<b>Fixed Income</b>			
TYD	Daily 7-10 Year Treasury Bull 3x Shares <b>NYSE 7-10 Year Treasury Bond Index</b>	AXSVTN	300%
TYO	Daily 7-10 Year Treasury Bear 3x Shares <b>NYSE 7-10 Year Treasury Bond Index</b>	AXSVTN	-300%
TMF	Daily 20+ Year Treasury Bull 3x Shares <b>NYSE 20+ Year Treasury Bond Index</b>	AXTWEN	300%
TMV	Daily 20+ Year Treasury Bear 3x Shares <b>NYSE 20+ Year Treasury Bond Index</b>	AXTWEN	-300%

All 3x Bull Shares provide 300% exposure to the benchmark index.

All 3x Bear Shares provide 300% of the inverse (or opposite) exposure to the benchmark index.

Intraday Indicative Values can be found using the Shares symbol plus .IV (for example BGU.IV for the Daily Large Cap Bull 3x Shares).

#### Risks:

An investment in the Funds involve risk, including the possible loss of principal. The Funds are non-diversified and include risks associated with concentration risk that results from the Funds' investments in a particular industry or sector which can increase volatility. The use of derivatives such as futures contracts, forward contracts, options and swaps are subject to market risks that may cause their price to fluctuate over time. The Fund does not attempt to, and should not be expected to, provide returns which are a multiple of the return of the Index for periods other than a single day. For other risks including correlation, leverage, compounding, market volatility and specific risks regarding each sector, please read the prospectus.

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